

January 2011

All data as at 31 December 2010 unless otherwise stated

Investment objective and policy

The Fund is a global equity fund which invests wholly or mainly in companies operating in basic industries ('primary' and 'secondary' industries) and also in companies that service these industries. The Fund may also invest in other global equities. The sole aim of the Fund is long term capital growth.

Key information

Fund manager	Graham French
Launch date*	17 November 2000
Fund size (millions)	£6,267.88
Comparative sector	IMA Global sector
No. of holdings	71
Ex-dividend dates (first business day of the month)	Sep
Payment dates (last calendar day of the month)	Oct
Product availability	ISA, Savings Plan, OEIC
Share type	Acc & Inc
Share price	Acc £10.63 Inc £7.13
ISIN numbers	Acc GB0030932452 Inc GB0030932346
SEDOL codes	Acc 3093245 Inc 3093234
Nominated OEIC Share Class	Sterling Class A

* The fund originally launched on 28 February 1973 (end of the initial offer period of the Fund in the UK). However, on 17 November 2000, the fund re-launched and we are choosing to use this date as the launch date for this fund. On this date the fund's name, objective, benchmark and sector changed.

Charges

Sterling Share Class A	
Initial charge	4.00 %
Annual management charge	1.50 %
Withdrawal fee	No
Sterling Share Class X	
Initial charge	0.00 %
Annual management charge	1.50 %
Withdrawal fee	Yes

Fund manager biography

Graham French joined M&G in 1989 as a graduate from Durham University where he studied geography. His fund management responsibilities include managing the M&G Global Basics Fund and the M&G Managed Growth Fund and co-managing the Vanguard Precious Metals & Mining Fund.

Investment approach

The M&G Global Basics Fund is a global equity fund that invests in companies considered to be the 'building blocks' of the world's economy.

The fund manager seeks to take advantage of global structural themes, such as rising incomes in developing economies, through positions in both 'primary' industries (companies involved in the extraction of raw materials) and 'secondary' industries (companies involved in the conversion of materials into products and services for businesses or consumers).

The fund has a bias towards 'asset-rich' companies and those that the fund manager believes can grow independently of the economic environment. He seeks to identify businesses that exhibit the following qualities: a strong competitive advantage and a sustainable market share (leadership in a niche market, natural barriers to entry, technological advantage); a proven business model; financial strength (strong balance sheet, good revenue growth); and low valuations.

Top 10 holdings

1	Fraser & Neave	4.5 %
2	Iluka Resources	3.5 %
3	Unilever	3.2 %
4	Tullow Oil	3.0 %
5	Lonmin	3.0 %
6	K&S	3.0 %
7	Imerys	2.9 %
8	Eramet	2.9 %
9	AMMB	2.8 %
10	Noble	2.8 %

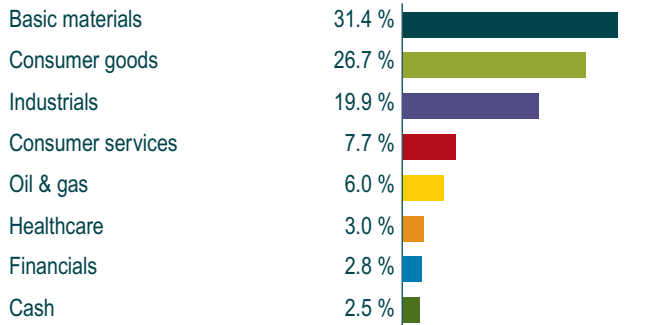
Fund ratings

Overall Morningstar Rating	★★★★
S&P Fund Management Rating	AA
OBSR Fund Rating	AAA
Citywire Fund Manager Rating	AA

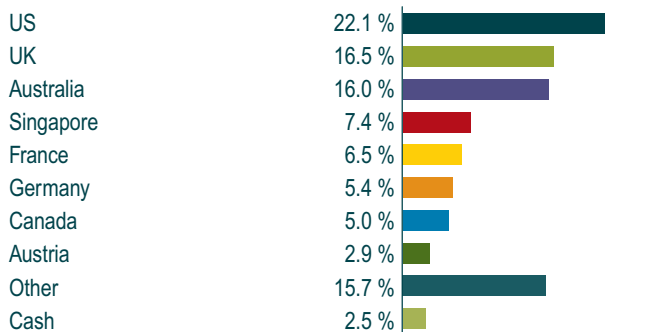
Ratings should not be taken as a recommendation.



Industry weighting

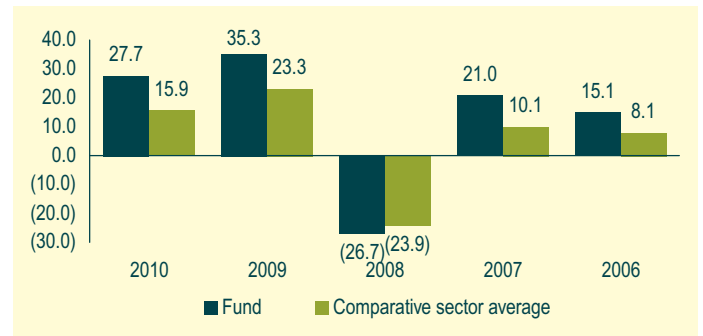


Geographical breakdown



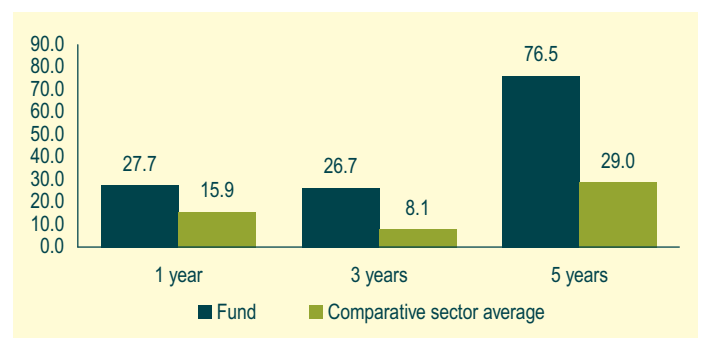
Annual performance

Total return (%)



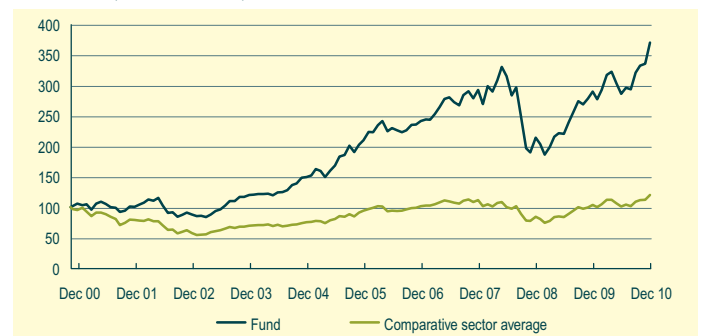
Cumulative performance

Total return (%)



Performance over 10 years

Total return (indexed to 100)



How to contact us

Financial Adviser Helpline

0800 328 3191

Before assisting you with your enquiry, we will ask you to; identify yourself, provide your firm's FSA number and confirm certain information relating to our mutual customer.

Website

www.mandg.co.uk/ifa